

## 9. ITEMIZATION OF AMOUNT DUE AT LEASE SIGNING OR DELIVERY

## A. Amount Due at Lease Signing or Delivery

1. Capitalized Cost Reduction	\$ 13,246.70
2. First Monthly Payment	\$ 170.05
3. Refundable Security Deposit	\$ 1,050.00
4. Initial Title Fees	\$ 33.00
5. Initial Registration Fees	\$ 0.00
6. Initial License Fees	\$ 93.00
7. Sales/Use Tax	\$ 0.00
8. Acquisition Fee (if not capitalized)	\$ 0.00
9. Sales Tax on Capitalized Cost Reduction	\$ 0.00
10. GA New Vehicle Arb Fee	\$ 0.00
11. Doc Prep Fee	\$ 157.25
12. _____	\$ 0.00
13. _____	\$ 0.00
14. _____	\$ 0.00
<b>TOTAL</b>	<b>\$ 14,750.00</b>

## B. How the Amount Due at Lease Signing or Delivery Will Be Paid

1. Net Trade-In Allowance	\$ 8,000.00
2. Rebates and Noncash Credits	\$ 0.00
3. Amount to be Paid in Cash	\$ 6,750.00
<b>TOTAL</b>	<b>\$ 14,750.00</b>

## 10. MY MONTHLY PAYMENT IS DETERMINED AS SHOWN BELOW

A. Gross Capitalized Cost. The agreed upon value of the Vehicle (\$ 43,761.00) and any items I pay for over the Lease Term (such as taxes, fees, service contracts, insurance, and any outstanding prior credit or lease balance) (see Section 13 for an itemization of this amount).	\$ 46,449.00
B. Capitalized Cost Reduction. The amount of any net trade-in allowance, rebate, noncash credit, or cash I pay that reduces the Gross Capitalized Cost.	- \$ 13,246.70
C. Adjusted Capitalized Cost. The amount used in calculating my Base Monthly Payment.	= \$ 33,202.30
D. Residual Value. The value of the Vehicle at the end of the Lease used in calculating my Base Monthly Payment.	- \$ 29,825.95
E. Depreciation and any Amortized Amounts. The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease Term.	= \$ 3,376.35
F. Rent Charge. The amount charged in addition to the Depreciation and any Amortized Amounts.	+ \$ 2,745.45
G. Total of Base Monthly Payments. The Depreciation and any Amortized Amounts plus the Rent Charge.	= \$ 6,121.80
H. Lease Payments. The number of payments in my Lease.	+ 36
I. Base Monthly Payment.	= \$ 170.05
J. Monthly Sales/Use Tax.	+ \$ 0.00
K. _____	+ \$ 0.00
L. Total Monthly Payment	= \$ 170.05

Early Termination. I may have to pay a substantial charge if I end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier I end the Lease, the greater this charge is likely to be.

11. Excessive Wear and Use. I may be charged for excessive wear based on your standards for normal use and for mileage in excess of total miles over the scheduled Lease Term of 45,012 miles, at the rate of 20 cents per mile.

12. Purchase Option at End of Lease Term. I have an option to purchase the Vehicle ("as is") at the Scheduled Termination of the Lease for its Residual Value of \$ 29,825.95. The purchase option price does not include official fees, such as those for taxes, title, registration and license/tags. See Section 27 for more information.

Other Important Terms. See all pages of this Lease for additional information on early termination, purchase options, and maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.

IF I DO NOT MEET MY OBLIGATIONS UNDER THIS LEASE, YOU MAY REPOSSESS THE VEHICLE.

## 13. ITEMIZATION OF GROSS CAPITALIZED COST

A. Agreed Upon Value of Vehicle	\$ 43,761.00	L. Other PHANTOM FOOTPRINTS	\$ 259.00
B. Initial Title, License & Registration Fees	\$ 0.00	M. Other BMW Tire & Wheel	\$ 1,434.00
C. Sales/Use Tax	\$ 0.00	N. Other _____	\$ 0.00
D. Federal Luxury Tax	\$ 0.00	O. Other _____	\$ 0.00
E. Sales Tax on Capitalized Cost Reduction	\$ 0.00	P. Other _____	\$ 0.00
F. Maintenance Agreement	\$ 0.00	Q. Other _____	\$ 0.00
G. Mechanical Breakdown Protection	\$ 0.00	R. Other _____	\$ 0.00
H. Extended Warranty	\$ 0.00	S. Other _____	\$ 0.00
I. Prior Credit or Lease Balance*	\$ 0.00	T. Other _____	\$ 0.00
J. GA New Vehicle Arb Fee	\$ 0.00	U. Other _____	\$ 0.00
K. Acquisition Fee	\$ 995.00		

**TOTAL** **\$ 46,449.00**

\*Leave blank unless Lessor has paid prior credit or lease balance.

## 14. ESTIMATED OFFICIAL FEES AND TAXES

\$ 1,535.25 This is an estimate of the total amount I agree to pay for official and license fees, registration, title and taxes (including personal property taxes) over the Lease Term including amounts you may invoice me for official fees and taxes that are assessed for the Lease Term but billed to you after the Lease Term, whether included in my Monthly Payment, Amount Due at Lease Signing or Delivery, or separately billed. The actual total of Official Fees and Taxes may be higher or lower, depending on the tax rates in effect or the value of the Vehicle at the time a fee or tax is assessed. This estimate is based on my Garaging Address and may increase if I move or if tax rates change.